

**Board of Selectmen's
Regular Meeting**

Wednesday, August 19, 2015
7:30 PM - Town Hall

The meeting was called to order at 7:30 p.m. by First Selectman George Temple and the Pledge of Allegiance was recited.

Present: First Selectman George R. Temple, Esq, Selectman Jeff Haney, Kelly M. Weymer, Secretary to the First Selectman.
Absent: Selectman David McKane due to working on paving the roads.

ACCEPTANCE OF MINUTES

1. 8/5/15 Regular Meeting

MOTION:

Jeff Haney moved to approve the 8/5/15 Regular Meeting minutes as presented. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

2. 8/12/15 Special Meeting (7:00 PM)

MOTION:

Jeff Haney moved to approve the 8/12/15 Special Meeting (7:00 PM) minutes as presented. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

3. 8/12/15 Special Meeting (7:30 PM)

MOTION:

Jeff Haney moved to approve the 8/12/15 Special Meeting (7:30 PM) minutes as presented. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

AMENDMENT OF AGENDA

1. **Proposed Amended and Restated Development Agreement between the Town of Oxford and CPV Towantic, LLC**

MOTION:

Jeff Haney moved to amend the agenda to add Proposed Amended and Restated Development Agreement between the Town of Oxford and CPV Towantic, LLC as Item # 3a under New Business. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

2. **Proposed Amended And Restated Community Support Agreement between the Town of Oxford and CPV Towantic, LLC**

MOTION:

Jeff Haney moved to amend the agenda to add Proposed Amended And Restated Community Support Agreement between the Town of Oxford and CPV Towantic, LLC as Item # 3b under New Business. This was seconded by First Selectman George Haney. All 2 Ayes. Motion carries.

3. **Award Gasoline, Diesel Fuel and Heating Bid**

MOTION:

Jeff Haney moved to amend the agenda to add Award Gasoline, Diesel Fuel and Heating Bid as Item # 8 under New Business and move Executive Session to Item # 9 and Report of First Selectman to Item #10. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

4. **Consideration of the approval of Three Proposed Agreements to be entered into between the Town of Oxford and CPV Towantic, LLC**

MOTION:

First Selectman George Temple moves that the following additional items be added to the agenda pursuant to Section 4-2(B) of the Oxford Town Charter: "Consideration of the approval of three proposed agreements to be entered into between the Town of Oxford and CPV Towantic, LLC: (a) a Tax Stabilization Agreement, (b) an Amended and Restated Development Agreement, and (c) an Amended And Restated Community Support Agreement, and 2. If the foregoing agreements are approved by the Board of Selectmen, the calling of a Town Meeting at Town Hall, on August 27, 2015 at 7:00 P.M.

to approve or disapprove such agreements. This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

APPOINTMENTS

None.

AUDIENCE OF CITIZENS

Kathy Johnson, Dorman Road, at the last meeting regarding the indication from Mr. Temple that she had the opportunity to stop the Power Plant and she was given legal advice that it could put the Town into a law suit. If she could have stopped the Power Plant she would have stopped it. George Temple stated that he is in the same boat and what he is interested in is to get the best deal for the Town of Oxford. His first concern if we tried to throw road blocks in would have been a) it would have been unsuccessful, b) would have cost the Town a ton of money; and c) would have never gotten a deal like we have tonight. Ms. Johnson stated that she is against the Power Plant and if there is any legal way she would be able to stall it or stop it she wanted to state publically she would do it. There is none. The money is not a crucial issue for her.

Margaret Polstein, 587 Putting Green Lane, if you could not stop the Power Plant why did it have to go to Planning & Zoning when they registered for a different plan than what was approved. George Temple stated there was a site plan modification. It is required that they tell Planning & Zoning what the modification would be. Planning & Zoning could not have made any decision saying we changed our minds. First Selectmen George Temple stated he is guessing that we have collected taxes over \$10 million dollars over the past 14 years from CPV. He stated it would have cost the Town \$10 million for damages that we would have had to pay if we stopped it.

Kathy Johnson stated that Atty. Teodosio stated we did not get anywhere near the money CPV promised us.

Ann Krane, 411 Mulligan Drive, Oxford asked is it correct that there will be a Town Meeting regarding CPV for next Thursday, and does it give us enough notice. First Selectman stated it is a five day required notice and we are a day over the notice. Ms. Krane asked if the Library is going to be put on the same agenda as the CPV item? No. The Library will go on the agenda for a Town Meeting to be held around September 29, 2015, but it will be part of a motion this evening.

NEW BUSINESS

1. Agriculture Advisory Committee Children's Garden Update

Bob Owsiany, Hogs Back Road, gave an update. There is an action plan that the committee put together. He is hoping by getting through these 11 items, we will be able to get this done.

1) Arrange for Oxford Schools Superintendent and environmental center contact to discuss Children's Garden regarding curriculum. The committee was never asked to do a curriculum, but this is what is being worked on now. Discussion held regarding curriculum. The teachers all have a general idea of what they want to do including compost in the fall and harvest in the late summer. First Selectman George Temple will speak with the Superintendent.

2) Meet with the Board of Selectmen and Public Works to review, approve and provide start promise dates for action items. Specifically we are asking for is for the water line, get some dirt down there, and also to repair the hole in the fence.

3) Meet with Great Oak principal Anthony Hibbert, interested teachers, and John Barlow for an informational update and approval on the Children's Garden. We expect this meeting within the next week.

4) Invite interested supporters to an informational update on the Children's Garden.

5) Repair hole in fence at tennis courts behind Great Oak School.

6) Dig trench for water line from water fountains behind Great Oak school to tennis courts. First Selectmen George Temple stated we had someone that was going to do this.

7) Transport 750 yards of dirt from Tetlak Park to the tennis courts behind Great Oak for raised beds.

8) Provide for initial ten raised beds.

9) Review process for the purchase of storage building and initial supplies and teacher stipend.

10) Purchase supplies and storage building.

11) Celebrate Agricultural Education.

The Children's Garden will be very easy to care for and give the children all phases of agriculture development. This has been three years in the planning and is ready to go.

2. **FY 2014 – 2015 Transfer Requests**

MOTION:

Jeff Haney moved to remove this item from the table. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

MOTION:

Jeff Haney moved to approve the FY 2014 – 2015 transfer requests as presented by the Finance Director in his letter dated 8/5/15 and 8/19/15. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries. This matter will be forwarded to the Board of Finance.

Discussion: There were two batches, one dated August 5, 2015 of 20 transfers of all year- end housekeeping items. The largest is \$3000 for heating oil for the Ambulance and facility supplies. It was stated that the boiler has to stay hot year round, and the degree days were 20% more than normal.

The next batch is from August 19, 2015, and there are 10 transfers for year-end. One is for lawn maintenance because there wasn't sufficient funds to cover the bid that went out for January 2015. The rest of the items are all year-end items. The year-end Public Works items are all handled between the Public Works and Recycling. None of these items are coming out of Fund Surplus. Out of Contingency were: \$1200 for lawn maintenance, \$78 for a Clerk in Assessor's Office, and \$4000 for heating oil for the Ambulance and facility supplies.

Jim Hliva is meeting with Green Leaf tomorrow and looking into energy conservation throughout Oxford.

3. **Proposed Tax Stabilization Agreement between the Town of Oxford and CPV Towantic, LLC**

MOTION:

Jeff Haney moved to remove this item from the table. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

MOTION:

First Selectman George Temple moved to approve the Proposed Tax Stabilization Agreement to be entered into between the Town of Oxford and CPV Towantic, LLC, authorize the First Selectman to sign and forward to Town Meeting on Thursday, August 27, 2015 at 7:00 PM. This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

Discussion: First Selectman George Temple highlighted items for the Tax Stabilization Agreement. We already have a tax stabilization. Under this proposed agreement the town will receive \$112,000,000 over 22-1/2 years including \$7 million over the implementation date which will occur when CPV draws down on its financing to construct the project and it issues a full notice to proceed to do it's contract. CPV is hopeful that it will be either the end of this year or early next year. The town will get a \$7 million signing bonus. There is an Exhibit A which sets out the agreement in the period. After we get the \$7 million in the first year while it is under construction, the town will get \$2,550,000; the next year will be \$2,700,000. The following year after that will be \$2,950,000 and it goes up to the 22nd year in which the town will get \$7,641,564. This amount takes into consideration inflation and things of this nature. We had to do a pilot agreement since it is almost impossible to figure out what is good and what isn't. Factoring in depreciation, it could go down. Doing it this way we won't be losing taxes. First Selectman George Temple is satisfied with the agreement. He has discussed taxes with the mayor of Athens, NY, and compared the taxes in other power plants located in CT and feels that this is really a good deal for the town. George Temple supports this. There are about 5 agreements and they modified the different agreements. This simplifies it and it is one agreement, and it covers all the basis.

This vote tonight will have it sent to a Town Meeting on August 27th, 2015 at 7:00 P.M.

3a. Proposed Amended and Restated Development Agreement between the Town of Oxford and CPV Towantic, LLC

MOTION:

Jeff Haney moved to approve the Proposed Amended and Restated Development Agreement between the Town of Oxford and CPV Towantic, LLC, authorize the First Selectman to sign and forward to Town Meeting on Thursday, August 27, 2015 at 7:00 PM. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

Discussion: Once again this is an agreement that is already an agreement. Town Council Kevin Condon discussed that it takes all the previous agreements, supersedes them, simplifies them, and makes them easier to read for the general public. It specifically encompasses the E-Commerce Road and the responsibility of the power company to build it and to bear all costs and expenses associated with it. It deals with all the easements and things associated with what has to be done. There are no permanent easements. This together and when this is done the town will have a road a mile long that will have sewers, electricity, water, and the town owns all the property on both sides of this. CPV will pay the cost of \$6,000,000 to build this.

3b. **Proposed Amended And Restated Community Support Agreement between the Town of Oxford and CPV Towantic, LLC**

MOTION:

Jeff Haney moved to approve the Proposed Amended And Restated Community Support Agreement between the Town of Oxford and CPV Towantic, LLC, authorize the First Selectman to sign and forward to Town Meeting on Thursday, August 27, 2015 at 7:00 PM. This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

Discussion: First Selectman George Temple is really interested in this item. They have already paid the town \$900,000 for a new truck, which we bought. In addition to the \$112,000,000 under the new tax stabilization agreement, CPV will pay \$50,000 for each of the next 20 years to be used for programs for the youth of Oxford as directed by the Board of Selectmen. Also they have paid \$450,000 for a pumping station which was used to put sewers in. Town Counsel Kevin Condon got them to forgive that amount, and they will put the pumping station in without charging the town.

4. **Proposed Charter Revisions 2015 – Discuss, With Possible Action**

MOTION:

First Selectman George Temple moved to remove this item from the table. This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

MOTION:

First Selectman George Temple moved to approve the following question for the November Election Ballot:

“Shall the Town of Oxford adopt the proposed 2015 Charter Revision as approved in accordance with Title 7, Chapter 99 of CT General Statutes?”

This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

Discussion: Margaret West, Town Clerk, discussed the changes that were made. 1) The Board of Education is not required to file the minutes in the Town Clerk’s office, and our Charter stated it had to do that. It was fixed in the Charter to have all meeting notices, agendas and minutes at the Board of Education Central Office. By law, they can do it at their own facility; 2) For appropriations and transfers we put a timeline in for the Board of Finance to have time to act upon such requests no later than 60 days after the Board of Selectmen approval. Also, this will alleviate items getting lost or being on the agenda for a long time. 3) Changed the Bid Process for all sealed bids over \$10,000 so to make it more uniform and steps to submit bids are outlined in the Charter for someone in the town as to how to go out for bids; 4) regarding the Fire Commission, until the time as

the Town Meeting enacts an ordinance establishing a Fire Commission and its exact duties and responsibilities, we weren't able to establish a Fire Commission so this cleaned it up so it can be established properly after an ordinance is passed. This gave the tools to do that.

First Selectman George Temple thanked Margaret West for the time she has put into this. Jeff Haney questioned the time frame for the ballot of September 3, 2015. If passed tonight it will be on the November ballot and only electors can vote on the Charter.

Jack Kiley, 88 Bee Mountain Road, had suggested to change the Tax Collector from an elected position to an appointed position so we can interview candidates and make sure they are qualified. It does not restrict us to hire only Oxford candidates. If they are elected we don't know if they are qualified. With an elected official, we have had problems in the past, and we cannot tell them what to do. By having an appointed tax collector it can come under the First Selectman and the Finance Director. Mr. Kiley was disappointed with not changing it from an elected position to an appointed position in the Charter.

First Selectman George Temple stated he would like to look at the Town Clerk's position of advantages and disadvantages and make it a non-political person. There is a definite possibility politics can be involved and this is also true with the Tax Collector's position. Every politician has to get a number of individuals to vote for him/her and if a job is such an important position, you shouldn't be made to do this. Margaret West stated that the Charter Revision Commission did look into changing the Tax Collector's position to a hired position except that it would have come into effect in the middle of the term, which didn't seem practical. The Tax Collector is on the ballot for a four year term this election. The Tax Collector Association has helped with interviews and it is a very thorough process. First Selectman George Temple stated he is very happy with our Tax Office, and this position is currently unopposed. We did address everything at the Public Hearing.

5. Re-Evaluate Planning & Zoning Clerk Wage

MOTION:

First Selectman George Temple moved to table this matter. This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

6. Tax Refunds

MOTION:

First Selectman George Temple moved to approve the tax refunds, totaling \$3,870.79, as presented and recommended by the Tax Collector in her letter dated 8/19/15 and to authorize two signatures. This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

7. **Town of Oxford Library Project:**

To consider, act upon, recommend to the Board of Finance, set town meeting and referendum dates, and take all action necessary to authorize the Town of Oxford Library Project and bond financing as set forth in a resolution entitled:

RESOLUTION WITH RESPECT TO THE \$3,500,000 TOWN OF OXFORD LIBRARY APPROPRIATION AND BOND AUTHORIZATION

Selectman Jeff Haney introduced and read the following resolution:

RESOLVED: That the resolution entitled “RESOLUTION WITH RESPECT TO THE \$3,500,000 TOWN OF OXFORD LIBRARY APPROPRIATION AND BOND AUTHORIZATION is hereby adopted.

MOTION:

Selectman Jeff Haney moved to waive the reading of the entitled resolution, including waiving the reading of attachments to the resolution, and to incorporate the full text of the resolution and attachments into the minutes of this meeting. This was seconded by First Selectman George Temple.

Discussion: This will go to the Board of Finance. There were some objections raised as to the amount. We don't want to take on a project and get a half way job done on it. We want to get a good job done and want to get this done right. First Selectman George Temple would like to volunteer Jeff Haney to help out where we can to cut expenses where we can. The Board of Selectmen will pass it on to the Board of Finance to move this along, and will not exceed \$3,500,000. First Selectman George Temple wants the library built according to the rendering that we saw. This will be a 10,000 square foot building, and all based on specifications. The committee did a great job.

All 2 Ayes. Motion carries.

MOTION:

Selectman Jeff Haney moved that the resolution be adopted as introduced. This was seconded by First Selectman George Temple. All 2 Ayes. Motion is carried and the resolution adopted. This matter will be forwarded to the Board of Finance and then to Town Meeting on Tuesday, September 29, 2015 at 7:00 PM.

8. **Award Gasoline, Diesel Fuel and Heating Bid**

MOTION:

Jeff Haney moved to award the Gasoline, Diesel Fuel and Heating Bid to Dime Oil, of 903 Industry Lane in Waterbury, beginning with the end of our current allocation and ending on June 30, 2017 to purchase:

Gasoline	\$1.6957 to \$1.7550	46,250 Gallons
Diesel Fuel	\$1.7685 to \$1.9763	150,000 Gallons
Heating Oil	\$1.7751 to \$1.9877	400,000 Gallons

This was seconded by First Selectman George Temple. All 2 Ayes. Motion carries.

Discussion: Jim Hliva worked on it and we have had Dime Oil for the last two years. Emails from all vendors were sent to Jim Hliva at 11 P.M. last Friday to get the lowest bid in order to lock-in a price. A price came in at \$1.05 less than what we are currently paying per gallon. This locks it in for two years.

9. **Executive Session:**

1. Economic Development Director's Compensation
2. Nichols/Oxford Tax Appeal

MOTION

First Selectman George Temple moved that the meeting go into Executive Session at 8:35 P.M. This was seconded by Jeff Haney. All 2 Ayes. Motion carries.

The first item will be held with Jack Kiley, Kevin Condon, Jim Hliva, Andy McGeever, George Temple, and Jeff Haney in attendance.

The second item attendance will be Kevin Condon, George Temple, Jeff Haney, and Fran Teodosio.

The Board of Selectmen's meeting returned at 9:08 P.M.

10. **Report of First Selectman**

Paving of roads was discussed.

AMENDMENTS

None.

AUDIENCE OF CITIZENS

Kathy Johnson, Dorman Road, asked First Selectman George Temple if the reason he tabled the CPV agreement last meeting if it was because of the money for the pumping station. First Selectman stated no, it was not. It was because David McKane could not be present.

ADJOURNMENT

MOTION:

Jeff Haney moved to adjourn the meeting at 9:10 PM. This was seconded by First Selectman George Temple. All 3 Ayes. Motion Carries.

Respectfully submitted,



Lynda Romanowski
Clerk, Board of Selectmen

15 AUG 25 PM 4:32
TOWN OF OXFORD, CT
Margaret A. West
TOWN CLERK

BOARD OF SELECTMEN

RESOLUTION WITH RESPECT TO THE \$3,500,000 TOWN OF OXFORD LIBRARY APPROPRIATION AND BOND AUTHORIZATION

Whereas, the Board of Selectmen received a written request for a \$3,500,000 appropriation and bond authorization for a new the Town of Oxford Library (the request, including the appropriation, bond authorization implementation of the Town of Oxford Library Project, hereafter the "Project");

Whereas not more than 30 days after receipt of the written request the Boards of Selectmen and Finance held a joint meeting (the "Joint Meeting") at which the request was reviewed and considered in accordance with Section 6-10(A) of the Town Charter;

Whereas the Director of Finance has prepared a Fiscal Impact Statement in accordance with section 6-11 of the Town Charter;

Whereas this Resolution is before the Board of Selectmen for consideration and action within fifteen days of the Joint Meeting;

NOW THEREFORE, BE IT RESOLVED:

1. The Board of Selectmen approves the Project.
2. The Board of Selectmen approves the Fiscal Impact Statement attached hereto as Exhibit A.
3. The Board of Selectmen approves the bond resolution, attached as Exhibit B, with such changes as the First Selectman shall determine, to authorize and implement the Project and its financing, and recommends its approval by the Board of Finance and the Town.
3. That a Town meeting be held on September 29, 2015, to consider and act on the bond resolution authorizing the Project as attached hereto, subject however to the favorable recommendation of the Board of Finance, be noticed with respect to the Project as attached hereto as Exhibit C- subject to such changes as determined by the First Selectman, and that a referendum to approve or disapprove the Project and its financing be held in conjunction with the State Election on November 3, 2015, and that the First Selectman be authorized to take all action necessary or appropriate to implement the intent of this resolution.
4. That a copy of this resolution, including Exhibits, be filed with the Town Clerk.

EXHIBIT B

RESOLUTION APPROPRIATING \$3,500,000 FOR A NEW TOWN OF OXFORD LIBRARY AND AUTHORIZING THE ISSUE OF \$3,500,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of up to \$3,500,000 is appropriated for the construction of a new Town of Oxford Library on town owned land on Great Oak Road, Oxford (the "Project"). The Project shall include a building area of approximately 10,000 SF, HVAC systems, electrical, communication and security systems, shelving, computer technology/learning, books and materials, and other library equipment and furniture, parking, lighting, site work, testing, surveying, design, architects, consultants, title insurance, appurtenances and improvements related thereto, and debt administrative, including printing, legal and financing costs, or so much thereof or such additional improvements as may be accomplished within the foregoing appropriation, and approximately in accordance with the Town of Oxford Library Building Project, Board of Selectmen Approval, July 1, 2015.

Section 2. The total estimated cost of the project is \$3,500,000. Funds from other sources, including the Miriam Strong estate, the Library Trust, and other donations, are expected, and shall be applied to reduce the amount of bonds issued, depending upon the timing of the receipt thereof. The estimated useful life of the project is not less than twenty years. The project is a general benefit to the Town of Oxford and its general governmental purposes.

Section 3. To meet said appropriation \$3,500,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds may be issued in one or more series as shall be determined by the Selectmen or a majority of them, and the Treasurer (hereafter the "Town Officials"), and the amount of bonds of each series to be issued shall be fixed by the Town Officials, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. Capital Project Revenues, including bid premiums and income derived from the investment of proceeds from bonds issued pursuant to this resolution (and net investment income derived from the investment of note proceeds) are authorized to be credited by the Director of Finance to the Project account and expended to pay Project expenses customary paid there from, provided that the appropriation and bond authorization shall be reduced by the amount of capital project revenues so credited. Earnings from the investment of note proceeds shall first be applied to pay note interest expense. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified

by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials, and be approved as to their legality by Joseph Fasi LLC, Bond Counsel, of Hartford. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are irrevocably pledged to the payment of the principal thereof and the interest thereon and shall be paid from property taxation to the extent not paid from other funds available for the payment thereof. The aggregate principal amount of the bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials, in accordance with the General Statutes of the State of Connecticut, as amended. In connection with the issuance of any bonds or notes authorized herein, the Town may exercise any power delegated to municipalities pursuant to Section 7-370b, including the authority to enter into agreements moderating interest rate fluctuation, provided any such agreement or exercise of authority shall be approved by the Board of Selectmen. In order to meet the capital cash flow expenditure needs of the Town, the Town Officials are authorized to allocate and reallocate expenditures incurred for the Project to any bonds or notes of the Town outstanding as of the date of such allocation, and the bonds or notes to which such expenditures have been allocated shall be deemed to have been issued for such purpose, including the bonds and notes herein authorized.

Section 4. Said bonds shall be sold by the Town Officials, in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction or similar process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the provisions of the purchase agreement shall be subject to approval of the Board of Selectmen. With respect to the receipt of original issuance premium or bid premium upon the sale of the bonds or notes herein authorized, the Town Officials are authorized, but not required, to apply original issuance premium and bid premium, if applicable, to fund any purpose for which bonds of the Town are authorized to be issued, and such application shall reduce the amount of authorized and unissued bonds of the purpose to which the premium was applied, in the amount so applied.

Section 5. The Town Officials are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the Town Officials, have the seal of the Town affixed, be payable at a bank or trust company designated by the Town Officials, be approved as to their legality by Joseph Fasi LLC, Bond Counsel, of Hartford, and be certified by a bank or trust company designated by the Town Officials, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement

of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 6. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this resolution in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The First Selectman or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 7. The Town Officials, are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 8. It is hereby found and determined that it is in public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The Town Officials are hereby authorized to issue and utilize without further approval any financing alternative available to municipal governments pursuant to law including but not limited to any "tax credit bonds" or "Build America Bonds" including Direct Payment and Tax Credit versions.

EXHIBIT C
NOTICE OF SPECIAL TOWN MEETING
TOWN OF OXFORD
TO BE HELD ON SEPTEMBER 29, 2015
AND REFERENDUM VOTE TO BE HELD
IN CONNECTION WITH THE STATE ELECTION
ON NOVEMBER 3, 2015

Notice is hereby given to the electors of the Town of Oxford and those qualified taxpayers lawfully entitled to vote in Oxford Town Meetings pursuant to Section 3-2 of the Oxford Town Charter and section 7-6 of the Connecticut General Statutes that a Special Town Meeting will be commenced on Tuesday, September 29, 2015, at 7:00 P.M., at the Oxford Town Hall, 486 Oxford Road, Oxford, Connecticut, for the following purposes:

Item - . To receive communication from the Boards of Selectmen and Finance recommending, and to consider and act on the resolution entitled:

RESOLUTION APPROPRIATING \$3,500,000 FOR A NEW
TOWN OF OXFORD LIBRARY AND AUTHORIZING THE
ISSUE OF \$3,500,000 BONDS OF THE TOWN TO MEET SAID
APPROPRIATION AND PENDING THE ISSUANCE THEREOF
THE MAKING OF TEMPORARY BORROWINGS FOR SUCH
PURPOSE

The Board of Selectmen voted, pursuant to Sections 3-9 and 6-11 of the Town Charter and Section 7-7 and Chapter 152 of the Connecticut General Statutes, as amended, that the vote on item 1 of the call be removed and adjourned to be submitted to electors and citizens qualified to vote in such meeting to a referendum vote to be held in connection with the State Election on November 3, 2015. As a result, the September 29, 2015 Special Town Meeting will be held to only consider and discuss the bond resolution, not to vote on it. The question to be voted upon at the referendum shall be stated as follows:

Question 1:

"Shall the resolution entitled "RESOLUTION APPROPRIATING \$3,500,000 FOR A NEW TOWN OF OXFORD LIBRARY AND AUTHORIZING THE ISSUE OF \$3,500,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE", as adopted by the Boards of Selectmen and Finance, be approved? YES / NO"

The ballot label for said question shall read as follows:

"Shall the \$3,500,000 appropriation and bond issuance authorization for a new Town of Oxford Library to be constructed on town owned land on Great Oak Road, as adopted by resolutions of the Boards of Selectmen and Finance, be approved? YES / NO"

The voting will be by paper/electronic ballot. Those desiring to vote for the question shall fill in the box in front of the question on the ballot at "YES". Those desiring to vote against the question shall fill in the box in front of the question on the ballot at "NO". Absentee ballots will be made available in accordance with law.

The polls will be open during the hours between 6:00 AM and 8:00 P.M. and electors shall cast their votes at _____ Oxford, Connecticut, which is also the central location for counting absentee ballots.

Property owners who are not electors but are Qualified Voters pursuant to Section 7-6 of the Connecticut General Statutes, as amended, shall cast their votes at _____ Oxford, Connecticut.

A Qualified Voter is any citizen eighteen years of age or more who, jointly or severally, is liable to the Town of Oxford for taxes assessed against him or her on an assessment of not less than One Thousand Dollars on the last completed grand list of the Town, or who would be so liable if not entitled to an exemption under subdivision (17), (19), (22), (23), (25) or (26) of Section 12-81 of the General Statutes.

The full text of the above resolution, and fiscal impact statements approved by the Boards of Selectmen and Finance, are on file, open to public inspection, in the office of the Town Clerk.

Such Special Town Meeting may consider and act upon any other business which may lawfully come before the Meeting.

Dated at Oxford, Connecticut this _____ day of _____, 2015.

George R. Temple
First Selectman

Jeffrey J. Haney, Sr.
Selectman

David W. McKane
Selectman

ATTEST:

Town Clerk/Assistant Town Clerk