

## **MINUTES**

### **BOARD OF FINANCE - SPECIAL MEETING**

#### **2017 / 2018 ANNUAL BUDGET**

**MONDAY, APRIL 17, 2017 – 7:00 P.M.**

Pursuant to Section 6-5(G) of the Town of Oxford Charter, notice is hereby given that the 2017-2018 Annual Budget Public Hearing shall convene on Monday, April 17, 2017 at 7:00 P.M. at Quaker Farms School, 30 Great Oak Road, for the purpose of the Board of Finance to receive written and oral communications concerning the FY 2017-2018 Budget.

Present for the Board of Finance Public Hearing were Chairman Jack Kiley; Members: Tom Kelly; Robert DeBisschop; Lila Ferrillo; Sue Arpin; Dana Flach. Also present: James Hliva, Finance Director.

Also present: First Selectman George Temple.

BOF Chairman Kiley called the meeting to order at 7:00 p.m. The Pledge of Allegiance was recited. Chairman Kiley introduced the members of the Board of finance to the audience.

The meeting will be a quick overview of the budget. The Grand List has gone up 2.2% (\$31,000,000) from last year's budget. The total revenue is \$47,644,395 increased from last year \$1,952,984 (up 4%). Current mill rate is 24.21 mills. With this budget, the mill rate will be 23.18 mills (1.03 mills decrease).

Sources for budget: \$33,141,299 from property taxes; \$2,350,000 from power plant; \$4,700,000 out of General Fund to fund Capital Projects and give tax relief to townspeople.

Board of Education was looking for an increase just over 3%. They actually received an increase of 1.7%, just over \$500,000 from last year.

First Selectman George Temple said he expects a higher tax cut. Whatever is going on with the State is still unknown. Mr. Temple and Town Attorney Condon are working on the agreement with the Power Plant and expect to have it ready for referendum in May. At that time, he anticipates a greater tax cut.

There is a number in the budget in anticipation of a large cut from the State. The General Fund was hit to keep the mill rate down.

**Jeff Haney, 579 Chestnut Hill Road, Oxford, CT (Selectman)** asked what the balance is in General Fund after taking the \$4,700,000. Ms. Ferrillo responded that there is approximately \$6,000,000 left in General Fund. The ratio is still safe.

There was a brief explanation of the financial status of the Town.

**Amy Cote, 42 Newgate Road, Oxford**, explained cuts that were made to the education budget to arrive at a 3% increase. With the 1.7% increase instead of the requested 3%, they will have to work to find further cuts.

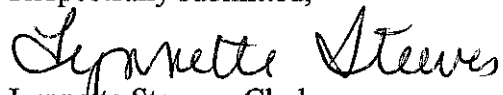
Mr. Kiley explained that some of the capital projects for the school should be in operating budget, but some of the projects really need to be done. The Board of Finance felt that the only way these projects would happen is to put them into capital projects.

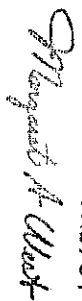
There being no further discussion regarding the Town budget for 2017/2018, Mr. Kelly made a Motion to adjourn. The Motion was seconded by Ms. Ferrillo. A vote was taken.

<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>
Tom Kelly		
Lila Ferrillo		
Jack Kiley		
Bob DeBisschop		
Dana Flach		
Sue Arpin		

All in favor. Motion passes. The Public Hearing was adjourned at 7:13 p.m.

Respectfully submitted,

  
Lynnette Steeves, Clerk

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TOWN OF OXFORD, CT  
  
TOWN CLERK