

**MINUTES
BOARD OF FINANCE - SPECIAL MEETING
OXFORD TOWN HALL
THURSDAY, SEPTEMBER 7, 2017 – 7:30 P.M.**

Present: Chairman Jack Kiley; Tom Kelly; Sue Arpin; Robert DeBisschop. Also present: James Hliva, Finance Director. Absent: Lila Ferrillo, Dana Flach

The Special Meeting was opened at 7:30 p.m. by Chairman Jack Kiley. The Pledge of Allegiance was recited.

3) To set public hearing and Board of Finance meetings to conduct a public hearing, consider, and act upon the Town of Oxford New Middle School Project and financing.

The Public Hearing would be Board of Finance only. After the Public Hearing, the Board of Finance would go into voting session. The date for the Public Hearing would need to be Tuesday, September 19, 2017 because paper work needs to be delivered to the Secretary of State by September 20 or 21.

Mr. Kelly asked why the specific dates for a bonding issue. Mr. Hliva said that the goal for him to meet was to have the referendum on Election Day. There will be a better chance of obtaining 15% of the voters if the referendum is held on that date.

A lengthy discussion ensued among Mr. Kiley, Mr. Hliva and Mr. Kelly regarding a possible change in financing and the impact on the bond issue.

Pursuant to Article 6, Section 10 of the Charter of the Town of Oxford, Connecticut, a public hearing meeting will be held by the Board of Finance of the Town of Oxford on Tuesday, September 19, 2017 at 7:00 p.m. in the Oxford Town Hall on the following proposed appropriation for funding:

**RESOLUTION APPROPRIATING \$44,900,000 FOR A NEW
TOWN OF OXFORD MIDDLE SCHOOL AND AUTHORIZING
THE ISSUANCE OF \$44,900,000 BONDS OF THE TOWN TO
MEET SAID APPROPRIATION AND PENDING THE
ISSUANCE THEREOF THE MAKING OF TEMPORARY
BORROWINGS FOR SUCH PURPOSE.**

Upon the conclusion of the Public Hearing, the Board of Finance will have a meeting to vote on the resolution.

Mr. DeBisschop made a Motion that the Board of Finance will hold a Public Hearing on Tuesday, September 19, 2017 at 7:00 p.m. in the Oxford Town Hall for the purpose of discussion on the proposed appropriation of \$44,900,000 funding for the new middle school. Ms. Arpin seconded the Motion. A vote was taken.

<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>
Tom Kelly		
Jack Kiley		
Sue Arpin		
Bob DeBisschop		

All in favor. The Motion to hold the Public Hearing on Tuesday, September 19, 2017 passes.

Mr. Kelly expressed concern with regard to holding a Board of Finance meeting directly after the adjournment of the Public Hearing. His concern was that there was no time to review materials presented at the Public Hearing. He is in favor of holding the Board of Finance meeting within a day or two after the Public Hearing. With a limited timeframe, the meeting would have to be held either on September 20 or September 21. Mr. Kiley recommended September 20.

Mr. DeBisschop made the Motion to hold the Special Meeting of the Board of Finance on Wednesday, September 20, 2017 at 7:00 p.m. for the purpose of approving the proposed appropriation of \$44,900,000 funding for the new middle school. Ms. Arpin seconded the Motion. A vote was taken.


<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>
Tom Kelly		
Jack Kiley		
Sue Arpin		
Bob DeBisschop		

All in favor. The Motion to hold the Special Meeting of the Board of Finance on Wednesday, September 20, 2017 passes.

There being no further discussion, Motion to adjourn was made by Mr. Kelly, and seconded by Mr. DeBisschop. All in favor. Meeting was adjourned at 7:15 p.m.

Respectfully submitted,


Lynnette Steeves, Clerk

17 SEP 21 PM 3:44
TOWN OF OXFORD, CT

TOWN CLERK