

**MINUTES
BOARD OF FINANCE
SPECIAL MEETING, OXFORD TOWN HALL
FEBRUARY 7, 2017 – 7:00 P.M.**

Present: Chairman Jack Kiley; Tom Kelly; Lila Ferrillo; Sue Arpin; Robert DeBisschop; Dana Flach. Also present: James Hliva, Finance Director.

Also in attendance is Scott Pelletier, Fire Chief, to present request for funding approval, and members of the various fire departments.

The Special Meeting was opened at 7:00 p.m. by Chairman Jack Kiley. The Pledge of Allegiance was recited.

3) Funding Approval for Fire Pumper 41 approved by BOS on February 1, 2017

Mr. Kelly made a Motion to approve the purchase of Fire Pumper 41 not to exceed \$773,000. Ms. Arpin seconded the Motion.

Ms. Ferrillo began the discussion with regard to this purchase. She asked Mr. Pelletier several questions concerning different options regarding the fire truck. She wanted to know if the existing truck was mechanically sound and Mr. Pelletier said that the truck did have some body rust. She questioned Mr. Pelletier about the cost to remove/repair the steel tank. Mr. Pelletier said the cost would be about \$150,000.00. Ms. Ferrillo pointed out that at the last BOF meeting, Mr. Pelletier said this would cost approximately \$60,000.00. Her next question was with regard to replacing the steel tank with a poly tank. Mr. Pelletier's response was the cost would be about the same.

Mr. Kiley discussed the approximate revenues for next year. Grand List is increased by about \$30MM. Tax revenue is increased by approximately \$800,000.00. Funding for the new fire truck will come from General Fund.

A lengthy discussion ensued sparked by questions from the Board members regarding several issues. Mr. Kelly asked Mr. Pelletier if this was the third or fourth pumper. Mr. Pelletier said this is the third pumper, but a fourth pumper will have to be replaced within 2-3 years and is fair condition. Mr. Kiley asked how long does the process take of replacing the truck. Mr. Pelletier responded it takes nine months.

Ms. Arpin asked what happens to the old truck. Mr. Pelletier responded that the decision is up to the Board of Selectmen. Mr. Kelly asked what happens to the new replacement tires when Pumper 41 is replaced.

Mr. Kiley noted that the price of \$772,227.44 is firm. Mr. Kelly asked if there was documentation specifying that this is the firm price. Mr. Pelletier responded that they have the contract. The truck will be paid for in three pieces: 85% at contract; 10% two months into contract; and 5% upon delivery. No interest is being paid.

Mr. Kelly asked what happens if the delivery of the fire truck is extended beyond the agreed-upon nine months after contract signing. Mr. Pelletier stated that there is no penalty should delivery be delayed for any reason. Mr. Kelly asked that going forward language be included into a contract specifying requirement/guarantee for delivery and resulting penalties if deadline/benchmarks are not met. Mr. Pelletier did mention that there is a performance bond. Mr. Kiley asked the amount of the performance bond. Mr. Pelletier responded that the amount of the bond is \$802,538.

With no further discussion, a vote is taken on the Motion to purchase a new pumper, the price not to exceed \$773,000.00.

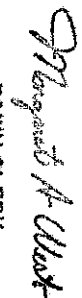
<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>
Tom Kelly		
Lila Ferrillo		
Jack Kiley		
Bob DeBisschop		
Dana Flach		
Sue Arpin		

All in favor. Motion passes. The purchase will be presented at a Town Meeting.

There being no further discussion, Motion to adjourn was made by Mr. DeBisschop, and seconded by Mr. Kelly. All in favor. Meeting was adjourned at 7:20 p.m.

Respectfully submitted,


Lynnette Steeves
Clerk

17 FEB - 8 PM 2:50
TOWN OF OXFORD, CT

TOWN CLERK