

MINUTES

Board of Selectmen's Regular Meeting

Wednesday, September 4, 2019
7:30 PM - Town Hall

The Board of Selectmen's meeting was called to order at 7:33 PM by First Selectman George Temple and the Pledge of Allegiance was recited.

Present: First Selectman George Temple, Selectman Arnie Jensen, Selectman Scott Flaherty and Administrative Assistant Kristyn Rosa.

ACCEPTANCE OF MINUTES

1. 8/21/19 Regular Meeting

MOTION:

Selectman Scott Flaherty moved to approve the 8/21/19 Regular Meeting minutes as presented. This was seconded by First Selectman George Temple. All Ayes.

AMENDMENT OF AGENDA

1. Oxford Main Street Committee Appointment

MOTION:

Selectman Scott Flaherty moved to amend the agenda to add Oxford Main Street Committee Appointment as Item #2 under Appointments. This was seconded by First Selectman George Temple. All Ayes.

2. Hire Parks & Recreation Commission Clerk

MOTION:

Selectman Scott Flaherty moved to amend the agenda to add Hire Parks & Recreation Commission Clerk as Item #7. This was seconded by First Selectman George Temple. All Ayes.

3. Purchase Four (4) I-Pads for Selectmen Meetings – Discuss with Possible Action

MOTION:

Selectman Scott Flaherty moved to amend the agenda to add Purchase Four (4) I-Pads for Selectmen Meetings – Discuss with Possible Action as Item #8. This was seconded by Selectman Arnie Jensen. All Ayes.

4. Capital Projects for Board of Education – Discuss with Possible Action

MOTION:

Selectman Scott Flaherty moved to amend the agenda to add Capital Projects for Board of Education – Discuss with Possible Action as Item #9 and move Report of First Selectman to Item #10. This was seconded by Selectman Arnie Jensen. All Ayes.

APPOINTMENTS

1. Oxford Main Street Appointment

MOTION:

Selectman Scott Flaherty moved to appoint Susan Kovacs, of 3 Dorman Road, to the Oxford Main Street Project Committee with a term to commence immediately. This was seconded by Selectman Arnie Jensen. All Ayes.

Discussion: Ms. Kovacs is very involved and interested in the town. She is a go-getter and well known and liked.

2. Oxford Main Street Appointment

MOTION:

Selectman Scott Flaherty moved to appoint Mary Beth Nelsen, of 80 Coppermine Road, to the Oxford Main Street Project Committee with a term to commence immediately. This was seconded by Selectman Arnie Jensen. All Ayes.

Discussion: Mary Beth is excited about joining this committee.

NEW BUSINESS

1. To consider and act upon the following resolution:

RESOLUTION WITH RESPECT TO THE AUTHORIZATION, ISSUANCE AND SALE OF NOT EXCEEDING \$15 MILLION TOWN OF OXFORD GENERAL OBLIGATION REFUNDING BONDS, AUTHORIZING COMBINING INTO ONE ISSUE AND MAKING DETERMINATIONS WITH THE REFUNDING BONDS ANY OTHER AUTHORIZED BUT UNISSUED BONDS OF THE TOWN, AUTHORIZING AGREEMENTS FOR THE INVESTMENT OF REFUNDING ESCROW AND ITS REINVESTMENT OVER ITS TERM

MOTION:

Selectman Scott Flaherty moved to remove this matter from the table. This was seconded by Selectman Arnie Jensen. All Ayes.

Discussion by Finance Jim Hliva and from Dixworks, LLC of 241 Mountain Road in Oxford.

MOTION:

Selectman Scott Flaherty moved to approve the following:

RESOLUTION WITH RESPECT TO THE AUTHORIZATION, ISSUANCE AND SALE OF NOT EXCEEDING \$15 MILLION TOWN OF OXFORD GENERAL OBLIGATION REFUNDING BONDS, AUTHORIZING COMBINING INTO ONE ISSUE AND MAKING DETERMINATIONS WITH THE REFUNDING BONDS ANY OTHER AUTHORIZED BUT UNISSUED BONDS OF THE TOWN, AUTHORIZING AGREEMENTS FOR THE INVESTMENT OF REFUNDING ESCROW AND ITS REINVESTMENT OVER ITS TERM

This was seconded by Selectman Arnie Jensen. All Ayes.

2. **Bonding Request to Extend Eversource Natural Gas Service – Approve and Forward to Board of Finance and then Town Meeting**

MOTION:

First Selectman moved *table* the Bonding Request to Extend Eversource Natural Gas Service and to forward this matter to the Board of Finance and then Town Meeting. This was seconded by Selectman Scott Flaherty. All Ayes.

3. **Great Oak Middle School Evaluation & Improvements Committee's Architectural Planning Services Request Phase 1 – Approve Funding and Forward to Board of Finance**

MOTION:

Selectman Scott Flaherty moved to approve the funding for the Great Oak Middle School Evaluation & Improvements Committee's Architectural Planning Services Request Phase 1 and to forward this matter to the Board of Finance. This was seconded by Selectman Arnie Jensen. All Ayes.

Discussion was made by Herman Schuler. This matter is required to be forwarded to the Board of Finance as it is coming out of the Capital Projects line item.

4. **Constitution Week Proclamation – Approve and Authorize First Selectman to Sign**

MOTION:

Selectman Scott Flaherty moved to approve the following Constitution Week Proclamation and authorize the First Selectman to sign:

PROCLAMATION

WHEREAS, The Constitution of the United States of America, the guardian of our liberties, embodies the principles of limited government in a Republic dedicated to rule by law; and

WHEREAS, September 17, 2019 marks the two hundred thirty-second anniversary of the framing of the Constitution of the United States of America by the Constitutional Convention; and

WHEREAS, It is fitting and proper to accord official recognition to this magnificent document and its memorable anniversary, and to the patriotic celebrations which will commemorate it; and

WHEREAS, Public Law 915 guarantees the issuing of a proclamation each year by the President of the United States of America designating September 17 through 23 as Constitution Week,

NOW, THEREFORE, I, George R. Temple, by virtue of the authority vested in me as First Selectman of the Town of Oxford do hereby proclaim the week of September 17 through 23, 2019 as

CONSTITUTION WEEK

and urge all citizens to study the Constitution, and reflect on the privilege of being an American with all the rights and responsibilities which that privilege involves and ask our citizens to reaffirm the ideals the Framers of the Constitution had in 1787 by vigilantly protecting the freedoms guaranteed to us through this living document, remembering that lost rights may never be regained.

This was seconded by Selectman Arnie Jensen. All Ayes.

5. Annual Report – Approve

MOTION:

Selectman Scott Flaherty moved to *table* the 2018 – 2019 Annual Report as presented. This was seconded by Selectman Arnie Jensen. All Ayes.

6. FY 2018 – 2019 Transfer Requests

MOTION:

Selectman Scott Flaherty moved to remove this matter from the table. This was seconded by First Selectman George Temple. All Ayes.

MOTION:

Selectman Scott Flaherty moved to approve the FY 2018 – 2019 Transfer Requests (Attachment A) as presented. This was seconded by First Selectman George Temple. All Ayes.

Discussion: All these transfers are within the department's budgets. The State Police bill is now \$300,000.00 lower as we have reduced the number of State Police and have hired town police.

7. Hire Parks & Recreation Commission Clerk

MOTION:

Selectman Scott Flaherty moved to hire Sandra Kozikowski, of 55 Cedar Lane, as the Parks & Recreation Commission Clerk at a pay rate of \$15.05 per hour and a start date of Monday, September 9, 2019. This was seconded by Selectman Arnie Jensen. All Ayes.

8. Purchase Four (4) I-Pads for Selectmen Meetings – Discuss with Possible Action

Selectman Scott Flaherty discussed the possibility of purchasing four I-Pads for the Selectmen for their meeting instead of using booklets filled with wasted paper that is not being recycled. There were concerns of program compatibilities with Microsoft. It was

suggested to research other towns using tablets and also to look into different tablets; not necessarily I-Pads. This matter will be researched further.

9. Capital Projects for Board of Education – Discuss with Possible Action

George Renzoni, Board of Education Facilities Manager, updated the Board of Selectman on the following projects: Great Oak Oil Tank Replacement Project, Center School Oil Tank Replacement Project and the Great Oak Abatement Project. These three projects were budgeted for and are all in the Board of Education's Capital Plan.

The approved budget amount for the Great Oak Oil Tank Replacement was \$60,000. To date \$51,388 has been expended; leaving \$7,843. The remaining items to be completed are: required fuel removal and installation of an egress walkway and fencing per the Fire Marshal. The final cost of this project will be \$59,231; leaving this 1% under budget.

The approved budget for the Center School Oil Tank Replacement Project was \$60,000. To date \$48,683 has been expended; leaving \$5,276. The remaining items to be completed are: required fuel removal and installation of an egress walkway and fencing per the Fire Marshal. The final cost of this project will be \$53,959; leaving this 10% under budget.

The approved budget for the Great Oak Abatement Project was \$140,000. To date \$100,500 has been expended; leaving \$1,640. The remaining item to be completed for this project is the patching of the cement floor. The final cost of this project will be \$102,140; leaving this 27% under budget.

10. Report of First Selectman

First Selectman George Temple discussed the funerals regarding the recent overdose victims in town.

The First Selectman met today at the High School with the new Superintendent of Schools, along with the police, ambulance and OASIS members for a meeting regarding Opiates. There was also a meeting with the Council of Governments and other First Selectmen and Mayor's regarding the opiate crisis.

There will be a Safety Fair this coming weekend, September 8, 2019.

The Riverside Community Chapel is hosting a picnic on September 14, 2019 at 4:00 PM to celebrate their 100 years of service. The church is located at 238 Freeman Road and everyone is invited. They will provide burgers, dogs and a movie. All those attending should bring a dish to share.

AUDIENCE OF CITIZENS

John Downs, Sr. of 666 Roosevelt Drive, inquired as to a gate and landscaping at the cell tower on Coppermine Road.

ADJOURNMENT

MOTION:

First Selectman George Temple moved to adjourn the meeting at 8:32 PM. This was seconded by Selectman Arnie Jensen. All Ayes.

Respectfully submitted by,

Kelly M. Weymer

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Secretary to the First Selectman

19 SEP 18 PM 2:03
TOWN OF OXFORD, CT
Cheryl H. West
TOWN CLERK

RESOLUTION WITH RESPECT TO THE AUTHORIZATION,
ISSUANCE AND SALE OF NOT EXCEEDING \$15 MILLION
TOWN OF OXFORD GENERAL OBLIGATION REFUNDING
BONDS, AUTHORIZING COMBINING INTO ONE ISSUE
AND MAKING DETERMINATIONS WITH THE REFUNDING
BONDS ANY OTHER AUTHORIZED BUT UNISSUED
BONDS OF THE TOWN, AUTHORIZING AGREEMENTS FOR
THE INVESTMENT OF REFUNDING ESCROW AND ITS
REINVESTMENT OVER ITS TERM

Section 1. \$15 million principal amount of refunding bonds of the Town of Oxford, (hereinafter, the "Town") or so much thereof as shall be necessary, are hereby authorized to be issued and the proceeds there from appropriated for the purpose of refunding, including advance refunding, all or any portion of the aggregate principal amount of any issue of Town General Obligation Bonds now or hereafter outstanding or hereafter authorized, issued and outstanding, (the "Prior Bonds"), including but not limited to outstanding bonds of the Town's 2011 and 2012 issues and for the payment of all fees and expenses incurred in connection therewith, including redemption price, legal, fiscal advisor, underwriting, accounting, escrow verification, investment broker, printing, rating agencies, registrar, transfer and paying and escrow agents, printing, and such other costs and expenses, and those necessary, appropriate or customarily incurred in connection with the refunding of bonds.

Section 2. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, and be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and Treasurer. They shall bear such rate or rates of interest or sold at such price or prices, including discount or premium with respect to par, as shall be determined by the First Selectman and Treasurer or their designees (the "Town Officials") pursuant to Section 7-370 of the General Statutes. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. And will be paid from property taxation to the extent not paid from other sources. The aggregate principal amount of refunding bonds to be issued, the particular issue or portion thereof they shall refund, the annual installments of principal, redemption provisions, if any, the date, time and manner of issue and sale, interest rate on the bonds, designation of registration transfer and paying agent, financial advisor, underwriter, verification agent or other service providers to facilitate the issuance of the bonds and the transactions herein authorized, and other terms, details and particulars of such bonds, and their issuance and the use and investment of proceeds, including issuance premium, if any, shall be determined by the Town Officials in accordance with the General Statutes of the State of Connecticut, as amended, including but not limited to 7-370 et. seq., and be approved as to their legality by Joseph Fasi LLC, Attorneys-at-law, Bond Counsel of Hartford. The refunding bonds authorized herein may be issued in one or more series, at one or more times and from time to time, provided that, the aggregate principal amount of all such refunding bonds issued shall not exceed \$15 million.

Section 3. The Town Officials are hereby authorized on behalf of the Town to enter into bond purchase contracts for the sale of the bonds, insurance or other credit enhancement

contracts, escrow agreements, investment contracts to invest the proceeds of the bonds pending their use for the purposes of the issue, including purchasing open market treasury securities, State and Local Government Series, or any investment permitted by law, and to execute and deliver such other contracts or certificates necessary or appropriate to consummate the issuance of bonds and transactions herein contemplated, to contract with agents to act on behalf of the Town with respect to any of the foregoing and to apply the proceeds of such bonds for the purposes herein authorized. The agreements contemplated by this section may consist of more than one agreement entered into with more than one party. Any portion of the payment derived from such contracts may be deposited to the refunding escrow or expended to reduce, directly or indirectly, the amount of bonds required to be issued to refund the Town's Prior Bonds.

Section 4. The Town Officials are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 5. The Town Officials are authorized to combine with the issue of refunding bonds herein authorized, bonds for any other purpose which the Town has authorized but, as of the issue date of the applicable series of refunding bonds, are unissued, including any bonds authorized subsequent to the date of adoption of this resolution. Solely in connection with such combined issue, the Town Officials in addition to the authority conferred upon them by any bond resolution authorizing the issue of the bonds to be combined into one issue with the refunding bonds, are hereby delegated the authority to enter into contracts of purchase for such bonds and to determine their interest rate, and to exercise with respect to such combined issue of bonds the authority herein conferred.

Section 6. The Town Officials are hereby authorized on behalf of the Town to enter into contracts and to execute and deliver certificates necessary, appropriate or advisable in their determination to consummate the issuance of the bonds and the transactions authorized herein.

Section 7. This Resolution shall remain in full force and effect until repealed by the Board of Selectmen.

Section 8. It is hereby found and determined that it is in public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation, and to issue bonds authorized herein to refund, including advance refund, the Town's General Obligation Bonds, Issue of 2012 with interest that is subject to federal taxation. The Town Officials are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law including but not limited to any "tax credit bonds" or "Build America Bonds" including Direct Payment and Tax Credit versions.

SAVINGS

Town of Oxford, Connecticut
 General Obligation Bonds, Issue of 2019, Series A
 General Obligation Refunding Bonds, Issue of 2019, Series B (Federally Taxable)
 Rated Aa2, Callable 8/1/29 @ 100%
 (New Money = \$10 Million)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 10/23/2019 @ 1.9358017%
06/30/2020	228,762.50	84,294.29	144,468.21	143,712.55
06/30/2021	1,079,825.00	1,004,688.00	75,137.00	73,355.01
06/30/2022	1,968,975.00	1,899,760.50	69,214.50	66,261.17
06/30/2023	1,922,059.38	1,854,553.50	67,505.88	63,409.11
06/30/2024	1,788,746.88	1,717,410.50	71,336.38	65,873.98
06/30/2025	1,719,762.50	1,648,259.50	71,503.00	64,875.61
06/30/2026	1,651,075.00	1,583,519.50	67,555.50	60,206.57
06/30/2027	1,656,187.50	1,587,422.00	68,765.50	60,221.00
06/30/2028	1,447,650.00	1,393,512.50	54,137.50	46,582.12
06/30/2029	837,375.00	784,106.25	53,268.75	44,986.10
	14,300,418.76	13,557,526.54	742,892.22	689,483.23

Savings Summary

PV of savings from cash flow	689,483.23
Plus: Refunding funds on hand	1,830.45
Net PV Savings	691,313.68